HENRICO RAILWAY FORCED TO WALL BY BONDHOLDERS

Virginia Trust Company Hitchcock Refers to Ef-Named as Receiver by Judge Crump.

SAY IT IS UNABLE TO PAY ITS DEBTS

Canadian Bankers Allege That Never Conducted With Greater Road Is Wholly Insolvent and Receivership Is Necessary to Preserve Assets-Record Shows It Failed to Pay Cost of Operation.

Canadians "that the financial affairs of the defendant company are in an embarrassed condition; that it failed for the first fiscal year ending June 30, 1912, to earn its operating expenses; that it has already incurred a floating indebtedness, much of it past due and unpaid; and that its earnings are insufficient to pay the charges and expenses of operation of the traction properties, together with the taxes and charges having priority over the mortgage and interest on bonds as they mature."

and San Francisco Road.

[Special to The Times-Dispatch.]

W. Lehmann, the St. Louis attorney for Speyer & Co., was present at one meet-

EXHAUST ENERGY IN VAIN ATTEMPT TO HURT RECORD

fort to Discredit His Showing.

POSTAL SERVICE VERY EFFICIENT

Precision and Dispatch Than During Taft Administration. Returns as to Surplus or Deficit Made Up by Treasury Department.

Scarcely two years after the operation of its first cars, the Richmond and Henrico Railway Company was yesterday morning forced into receivership upon application of the Union Trust Company, Limited, of Toronto, Canada, underwriters for a \$1,250,000 issue of first mortgage bonds. The bill of complaint was filed in the Law and Equity Court, and was not contested by the railway company. Judge Beverley T. Crump entered a decree appointing the Virginia Trust Company, of this city, receiver without bond, directing it to assume immediately complete control of the business.

The bill filed by the Canadian bankers set forth in support of its piea for interference by the court that the Richmond and Henrico Company is "wholly insolvent and unable to pay its debts and obligations," and that it has alled to provide money with which to pay any part of the interest which has been due semiannually on the bonds since July 1, 1910.

Falls to Earn Operating Cost.
Furthermore, it is claimed by the Canadians "that the financial affairs of the defendant company are jin an embarransed condition, that it failed for the first fiscal year ending June 20, 1912, to earn its operating expenses; that it has already incurred a floating indebtedness, much of it past due and unpaid; and that its earnings are in sufficient to pay the charges and expenses of operation of the traction properties, together with the taxes and charges having regions and charges having regions.

support and that the extrainer are the personal or of personal content of the first ration personal or of personal content of the first ration personal content of the persona

The report made to the Attorney Generally who were familiar with the facts received the news without surprise. To others the received the news without surprise. To others the receiver the

CANAL ZONE HEAD NAMED

Special to The Times-Dispatch.]

New York, June 3.—James Speyer, of
Speyer & Co., to-day gathered his
forces in preparation for the fight he
is to make for the appointment of a
third receiver to represent New York
interests in the rehabilitation of the
bankrupt St. Louis and San Francisco
Railroad.

A series of conferences were held
to-day at the offices of Speyer & Co.,
at which the lines along which the
fight is to be made were discussed at
great length.

Although the bankers would not
officially divulge the names of the
bankers and lawyers attending these
conferences, it is known that Frederick
W. Lenmann, the St. Louis attorney for

OXFORD BOATHOUSE BURNED

Speyer & Co., was present at one meeting, which was held at the bankers office late in the afternoon, and did not break up until almost 6 o'clock. Early in the day B. F. Yoakum, chairman of the St. Louis and San Francisco, visited the offices of Speyer & Co.

As Speyer & Co. were not consulted regarding the appointment of the receivers, who are friendly to the Yoakum management, and as the bankers were not fully informed as to the true condition of the road prior to the receivership, it is being urged upon the Yoakum interests that a receivership of the New York banking interests be Continued on Seventh Page.

Speyer & Co. was present at one meeting, which was held at the bankers of office at the bankers williant Suffragettes.

[Special Cable to The Times-Dispatch.]

London, June 3.—The famous Oxford bothouse and fifty of the shells were destroyed to-day in a fire which is be: lieved to have been set by the suffragettes. Literature of the militants was found scattered all over the premises after the conflagration.

On one of the papers were the works words: "A birthday reminder for King George." The King is forty-eight condition of the road prior to the receivership, it is being urged upon the Yoakum interests that a receivership of the New York banking interests be Continued on Seventh Page.

Continued on Seventh Page.

ANOTHER MOVE AGAINST TRUSTS CONTEMPLATED

Question Considered by Kenyon, of Iowa, Sup-Cabinet and Department of Justice.

FINAL ATTITUDE NOT DETERMINED

of Investigation to Find Out if Court's Decrees Dismembering Standard Oil and Tobacco Companies Are Being Carried Out.

Washington, June 3 .- Whether decrees of the United States courts dismembering the Standard Oil and Tobacco "Trusts" are being carried out was considered to-day by the Wilson administration, with a view of possible institution of the most important antitrust moves yet contemplated by the President and Attorney-General Mc-Reynolds. In the Standard Oil case, the Attorney-General received from Charles B. Morrison and Oliver E. Pa. gan, his special assistant, a report of the result of their investigation of conditions in the oil industry, and began consideration of the question whether the facts disclosed will justify the Department of Justice in beginning contempt of court or criminal proceedings against oil interests on charges of violations of the dissolution decree.

To-night this question was unsettled.

Tobacco Case Considered.

In the tobacco case practically the

To-night this question was unsettled.

Tobacco Case Considered.

In the tobacco case practically the entire meeting of the Cabinet was devoted to considering whether surface conditions in the tobacco trade warrant the Attorney-General in beginning an investigation similar to that just finished in the Standard Oll case to determine whether the decree of dissolution is being carried out, and whether all semblance of a "tobacco trust" has disappeared. The Attorney-General, after the meeting, was non-committal as to whether the inquiry will be undertaken.

Consideration of the workings of the decrees in the two big cases—the to-

SOCIAL LOBBYING MOST INSIDIOUS IN WASHINGTON

ports Charges Made by President.

SENATORS GIVEN ENTERTAINMENT

Probably Will Depend on Result Officials Flattered by Invitations to Dinners and Theatres. Former Members of Upper House Condemned for Capitalizing Their Privilege of the Floor.

Subpoenas Issued

[Special to The Times-Dispatch.] Washington, June 3.—Subpoenss were issued to-night under the direction of the Senate committee which is investigating the charge that a lobby is at work to influence the action of the Senate on the tariff bill for sixty witnesses, most of whom are expected to textify as to the operations of a sures lobby of, whom are expected to testify as to the operations of a sugar lobby. Among those who were subpoened as witnesses are Henry G. Oxuard, who is identified prominently with the beet sugar industry; Frank Clowry, who is secretary of the Wholesale Dealers' Association; Truman G. Palmer, and practically synryhody who has been seen tically everybody who has been ac-tively connected with the headquar-ters of the organization known as the Domestic Sugar Producers'



His Condition Is Critical

REV. GIVENS B. STRICKLER, D. D.

DR. G. B. STRICKLER ENTRIES WILL CLOSE IS DESPERATELY ILL THURSDAY AT 3 P. M.

sembly in Atlanta he was apparently in excellent health. He took a prominent part in the debates of the assembly during the two weeks' session under most trying weather conditions. His work there is thought to have brought on the attack.

DEMOCRATS ASKED TO RAISE \$75,000

illness was received at the seminary yesterday afternoon, and brought great distress to the professors, many of whom have been associated intimately with him for years in the faculty. When he left to attend the general assembly in Atlanta he was apparently

AGAINST REBELS

Had Enjoyed Good Health.

Although now seventy-three years old, Dr. Strickler has enjoyed good health and the full possession of his mental faculties. His admirers find it (Continued on Third Page.)

No opposition is announced to Henry valuations, a necessity under an ad valorem tariff system.

By reviewing the submission of original entries by foreign manufacturers in case of disputed valuations.

(Continued on Third Page.) has no opposition. J. Thompson Brown, of Bedford County, who ran against Commissioner of Agriculture Koiner four years ago, has been making a preliminary canvass, with a view of again opposing Mr. Koiner, but has not so far posted his notice or assess-ment, and there is some speculation at the Capitol as to whether or not he will do so. The race may narrow down to a contest for Lleutenant-Governor and Attorney-General.

Be Flooded Deep Enough for
Any Vessel in Navy.

[Special to The Times-Dispatch.]
Regina, Sask., June 3.—For eighteen months the Panama Canal has been months the Panama Canal has been ready for the passage of ships should there be any emergency requiring the presence of war vessels on the Pacific, says James Arthurs, one of the subsengineers, who has been working on engineers, who has been working on the canal for the past two and a half there be any emergency requiring the presence of war vessels on the Pacific, says James Arthurs, one of the substitute of the night flames from burning in several sections of the canal for the past two and a half years: "To send them through now would be a very risky undertaking," said Mr. Arthurs to-day, "but it could be done. Within twenty-four hours' notice the canal can be flooded deep enough for any warship or vessel in the cathedral, and theatre in Hida the headquarters of the National Democratic Committee in this city to na-deratic Committee in this city to na-didness of the National Democratic Committee in this city to na-didness for the Legislature who are to go before the people in the State primary of August 5 must pay their assessment to their own county or city themselves immediately and help raise a fund of \$75,000 a year to keep the local decreased.

The toil of death on both sides has been heavy. Major Estaban Ramos, the condition of the National Democratic Committee in this city to na-didness for the Legislature who are to go before the people in the State primary seats. The Mayor sent a recommendation to the Board of Addermen to their own county or city themselves immediately and help raise a fund of \$75,000 a year to keep the Washington headquarters going.

It is stated in this letter that each of the Legislature.

The toil of death on both sides has been havy. Major Estaban Ramos, of \$125 for each elector, and in this

FORMER ACTION IS REVERSED TO PLEASE WILSON

Live Stock, Wheat and Oats Put on Free List by Committee.

CONFERENCE HELD AT WHITE HOUSE

Vote to Reconsider Taken After Simmons Discusses Matter With President, Who Is Standing Firmly Against Inclusion of Certain Articles on Dutiable List.

Washington, June 3.—Reversing its former action in voting to place wheat flour, catment and fresh meats on the flour, oatmeal and fresh meats on the dutlable list, the Senate Finance sub-committee in charge of the agricultu-ral schedule voted late to-day to place live stock, wheat and oats on the free

live stock, wheat and oats on the free list.

This action, it was authoritatively stated, was taken to meet the views of President Wilson. Senator Simmons, chairman of the Finance Committee, and other administration leaders, who disapproved the decision announced yesterday to tax meats 10 per cent, compensatory to a duty on cattle in the Underwood bill, and to assess a compensatory duty on both flour and oatmeal. The vote to reconsider was taken in the subcommittee on a motion made by Senator Simmons, exofficio member of all the subcommittees handling the various tariff schedules, when he returned to the Capitol from a conference with the President. In this enlargement of the free list, President Wilson is known to have taken a leading part, as he did in the matter of raw wool and sugar. As he still is standing uncompromisingly for the wool and sugar schedules, so it is declared, he will stand firmly for free cattle, sheep and hogs, and free wheat and oats, now that this has been determined upon as the party policy.

Confers With President.

Senator Simmons conferred with the President last week about his views

Confers With President.
Senator Simmons conferred with the President last week about his views on the method of equalizing the Underwood bill with regard to these raw materials and their products.

When the subcommittee's tentative action was announced this morning the Senator went immediately to the White House.

notice with the State Democratic chairman. They are Attorney-General Samuel W. Williams, of Wythe County; Floyd W. King, of Alleghany County, and S. Gordon Cumming, of Elizabeth City County.

No enposition is approximated to Heart County is approximately the same time rid the provision of its The main purposes of the inquisi-torial clause was to prevent under-

GAYNOR IS AFTER "END SEAT HOGS"

Suggests to Board of Aldermen Legislation Against Selfish Practice.

New York, June 3 .- Mayor Gaynor and Alderman Stapleton are both after the end seat hog, a peculiar product of the summer months, who blocks en-